

*I was sitting in the bedroom yesterday researching around **Tax Barristers** and I set down this blog post.*

Tax barristers can work as part of the wider restructuring and insolvency team to advise clients on the tax aspects of all financing arrangements, including debt restructuring insolvencies and liquidations. Providing real estate tax advice can be complicated and may depend on where the person owning the property is situated. A team of industry-leading tax specialists is well-attuned to the different requirements of their clients, and is alive to the issues and opportunities that exist when purchasing UK real estate. Pensions specialists aim to provide advice across a range of pensions-related issues in a straightforward and easily understandable manner, avoiding the use of pensions 'jargon' wherever possible. Barristers operate a flexible and mobile approach to advising a wide range of clients, relying on the latest technology. Most barristers are used as independent sources of legal advice and can advise clients on their case. They are generally appointed by solicitors to represent a case in court. The barrister pleads a case on behalf of the client and their solicitor. Some UK tax barristers are qualified to practice in New York, Canada, South Africa and the Republic of Ireland.



Instruct an experienced tax barrister without also instructing a solicitor or accountant. The advisory side of a tax barrister's practice can include giving opinion on the tax treatment of trusts in a commercial context. The consequences of receiving sub-standard professional service can be devastating to both individuals and businesses, be it financially or

reputationally. The tax environment is increasingly complex making the management of tax risk, controversies and ultimately their resolution increasingly important but this is placing an additional burden on tax functions and taxpayers which can be costly, time consuming and can impact your reputation. Professional help by any [Tax Barrister](#) service will provide value for money.

The Tax Machine

Barristers regularly undertake privately funded, direct access and legal aid work. A pensions barrister will translate technical, jargon-filled documents and legislation into plain English and explain the practical impact for a pension scheme. And then give a clear, pragmatic action plan for the next steps. Advice on the income tax, PAYE, National Insurance and capital gains tax aspects of employees' and directors' remuneration, incentives, and all aspects of employment-related securities and employee share plans are areas that tax barristers can advise on. Incorporations of property businesses and partnerships, in particular securing schedule 15 relief from SDLT, is an area of expertise for a tax barrister. Developing business and global acumen in addition to relationship skills is becoming increasingly applicable to tax, a function that traditionally has been little understood and highly specialised. The opinion of a [Pensions Advice](#) service should be sought if clarification of the finer issues are required.

There are three main types of tax investigation that are carried out by HMRC. These are often referred to as a Section 9A enquiry, a Code of Practice 8 (COP8) and Code of Practice 9 (COP9). They are not criminal investigations and don't always lead to criminal prosecution. However, HMRC can start criminal investigations and prosecution if you don't comply or they find evidence of serious offences. Highly-regarded and experienced tax specialists advise on commercial disputes arising out of tax issues, including claims against professional advisers in relation to negligent tax advice and financial institutions involved in structured planning. Barristers at Chambers sometimes practise across a wide range of areas of law and across a number of industry sectors. Tax affects everyone. Tax is part of government, business and everyday life. It is a mixture of law, accountancy and administration. This is why it is a highly respected profession and why experienced tax professionals are in demand. A property tax barrister can supply long-standing expertise in all areas of SDLT, enabling them to advise on legitimate savings and provide an independent review of any SDLT avoidance schemes. Any [Domicile Advice](#) service will not reveal what he or she has been told to anyone else.

Clear And Practical Advice

Some tax barristers have particular knowledge of insolvency and income tax, but also act in SDLT cases and are increasingly called on to advise on tax avoidance schemes. The advisory side of a tax barrister's practice can include giving opinion on the taxation of

corporate finance (particularly loan relationships and derivatives). Both a criminal prosecution and a tax audit are capable of destroying a person - if you find yourself in this position, you should seek advice from a UK tax barrister. Inheritance tax is a tax on the value of a person's worldwide estate (i.e., their property, money and possessions) when they die. The rate of inheritance tax depends on the value of a person's estate. A tax professional will be able to offer advice and guidance on this matter. Many tax professionals have specific and leading edge practices in finance, private equity, transfer pricing and cross-border planning, investment funds, real estate taxation and dispute resolution. All professionals involved with [Inheritance Tax Advice](#) have a duty to be confidential.

PAYE investigations (Employer Compliance Reviews) are an area of HMRC tax investigations that tax barristers can assist with. Examples of areas of focus for specialist pensions experts include scheme funding issues (such as negotiating security and Pension Protection Fund levy issues); corporate restructuring exercises and company sales; scheme mergers; rule consolidation projects; scheme amendments (including closure exercises) and pensions related disputes. Taxpayers, particularly those operating across national borders, are facing an increasingly hostile and complex environment. Discover more info appertaining to Tax Barristers on this page.

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